

Message Text

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PAGE 01 STATE 063844
ORIGIN OPIC-06

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FM SECSTATE WASHDC
TO AMEMBASSY MANILA

UNCLAS STATE 063844

FROM OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT: MAYS BIODATA

REFERENCE: MANILA 3819

AS REQUESTED,FOLLOWING IS BIOGRAPHICAL INFORMATION ON
OPIC PRESIDENT MAYS:

1. MARSHALL T. MAYS OF SOUTH CAROLINA WAS APPOINTED TO THE
PRESIDENCYOF THE OVERSEAS PRIVATE INVESTMENT CORPORATION
BYFORMER PRESIDENT RICHARD M. NIXON ON JULY 30, 1973. HE
HASUNANIMOUSLY CONFIRMED BY THE UNITED STATES SENATE ON
SEPTEMBER 19, 1973.

2. HE HAS SERVED WITH OPIC, THE GOVERNMENT AGENCY WHICH
PROVIDES POLITICAL RISK INSURANCE AND FINANCE SERVICES FOR
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U.S. INVESTORS IN THE DEVELOPING NATIONS, SINCE IT BEGAN
OPERATION IN JANUARY 1971. INITIALLY, HE WAS VICE PRESIDENT
FOR INSURANCE,AND LATER BECAME VICE PRESIDENT AND GENERAL
COUNSEL.

3. MR. MAYS ENTERED GOVERNMENT SERVICE IN 1969 AS DEPUTY
DIRECTOR OF THE INSURANCE DIVISION OF THE OFFICE OF PRIVATE

RESOURCES OF THE AGENCY FOR INTERNATIONAL DEVELOPMENT,
WHICH FORMERLY ADMINISTERED THE PROGRAMS NOW OPERATED BY
OPIC.

4. PRIOR TO THAT, MR. MAYS PRACTICED LAW IN GREENWOOD,
SOUTH CAROLINA, AND ALSO SERVED A TERM IN THE STATE
LEGISLATURE. HE HAS BEEN AN OFFICER AND DIRECTOR OF
SEVERAL COMPANIES, AND WAS GENERAL COUNSEL, SECRETARY AND
DIRECTOR OF THE GEO. W. PARK SEED COMPANY, INC., AND ITS
AFFILIATES FROM 1959 TO 1969.

5. FROM 1967 TO 1969 HE WAS CHAIRMAN OF THE GREENWOOD
COUNTY HOSPITAL. HE ALSO SERVED AS CHAIRMAN OF THE SOUTH
CAROLINA BAR ASSOCIATION COMMITTEES TO REWRITE THE STATE'S
CORPORATION CODE AND TO REVISE THE STATE CONSTITUTION.

6. HE IS A GRADUATE OF THE U.S. NAVAL ACADEMY, AND
STUDIED LAW AT THE UNIVERSITY OF SOUTH CAROLINA AND HARVARD
LAW SCHOOL.
VANCE

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